## FOR IMMEDIATE RELEASE

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Contact: Mario Iglesias, General Manager Nipomo Community Services District 148 S. Wilson St., Nipomo, CA 93444

Phone: (805) 929-1133 - Email: miglesias@ncsd.ca.gov



## Nipomo CSD Receives Accounting Excellence Award for a Fifth Year

In February, the Government Finance Officers Association (GFOA) notified Nipomo CSD that the District's comprehensive annual financial report (CAFR) for 2016-2017 qualified for and has received the Association's Achievement of Excellence in Financial Reporting. The annual financial report is audited by a third party.

The GFOA's Certificate of Achievement is the highest form of recognition in governmental accounting and financial reporting. Attainment of the Certificate represents a significant accomplishment by a government and its management.

Submissions to the program are reviewed by selected members of the GFOA professional staff and the GFOA Special Review Committee (SRC), which comprises individuals with expertise in public sector financial reporting and includes financial statement preparers, independent auditors, academics, and other finance professionals.

The Association also specifically recognized District Finance Director and 26-year District employee, Ms. Lisa Bognuda with an Award of Financial Reporting Achievement for her instrumental role in the District achieving a level of accounting excellence.

This is the fifth year in a row the District applied for consideration and received the award. In 2014, Nipomo CSD was the first special district in the County to receive this level of recognition on its annual audit. In being so recognized, the District joins less than fifty special districts state-wide—most of which are much larger organizations.

For more information, please contact the Nipomo Community Services District at 929-1133, info@ncsd.ca.gov or visit <a href="https://www.ncsd.ca.gov">www.ncsd.ca.gov</a>.

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Established in 1965 to meet the health and sanitation needs of the local community, Nipomo Community Services is pleased to provide a wide variety of services throughout its district including the provision of water, sewer, and waste management services as well as lighting and drainage in limited areas. The mission of Nipomo Community Services District is: Provide our customers with reliable, quality, and cost-effective services now and in the future.