## FOR IMMEDIATE RELEASE

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## Nipomo CSD Receives Accounting Excellence Award for a Sixth Year

On April 26, 2019, the Government Finance Officers Association (GFOA) notified Nipomo CSD (District) that the District's Comprehensive Annual Financial Report (CAFR) for 2017-2018 qualified for and has received the Association's Achievement of Excellence in Financial Reporting for the "Enterprise Funds" category. The annual financial report is audited by a third party.

The GFOA's Certificate of Achievement is the highest form of recognition in governmental accounting and financial reporting. Attainment of the Certificate represents a significant accomplishment by a government and its management.

Submissions to the program are reviewed by selected members of the GFOA professional staff and the GFOA Special Review Committee (SRC), which comprises individuals with expertise in public sector financial reporting and includes financial statement preparers, independent auditors, academics, and other finance professionals.

The Association also specifically recognized District Finance Director and 27-year District employee, Ms. Lisa Bognuda with an Award of Financial Reporting Achievement for her instrumental role in the District achieving a level of accounting excellence.

This is the sixth year in a row the District applied for consideration and received the award. For Fiscal Year 2013, Nipomo CSD was the first special district in the San Luis Obispo County to receive this level of recognition on its annual audit. In being so recognized, the District is among 5% of the 3,400 special districts state-wide to receive this prestigious award for Fiscal Year 2018.

For more information, please contact the Nipomo Community Services District at 929-1133, <u>info@ncsd.ca.gov</u> or visit <u>www.ncsd.ca.gov</u>.

(Government Finance Officers Association contact: Mark Levine, <u>mlevine@gfoa.org</u> (312) 944-9700.) <u>https://www.gfoa.org/2018-results-certificate-achievement-excellence-financial-reporting-program</u>

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Established in 1965 to meet the health and sanitation needs of the local community, Nipomo Community Services is pleased to provide a wide variety of services throughout its district including the provision of water, sewer, and waste management services as well as lighting and drainage in limited areas. The mission of Nipomo Community Services District is: Provide our customers with reliable, quality, and cost-effective services now and in the future.