

TO: BOARD OF DIRECTORS

REVIEWED: RAY DIENZO, P.E. *R.D.*
GENERAL MANAGER

FROM: JANA ETTEDDGUE *JW*
FINANCE DIRECTOR

DATE: JULY 18, 2024

AGENDA ITEM

D-4

JULY 24, 2024

INVESTMENT POLICY – QUARTERLY REPORT

ITEM

Review Investment Policy Quarterly Report [RECOMMEND ACCEPT AND FILE REPORT]

BACKGROUND

The District's Investment Policy requires the Treasurer/Finance Officer file a quarterly report that identifies the District's investments and their compliance with the policy. The quarterly report [Attachment A] is considered by the Board of Directors and is filed with the District's auditor.

As District Treasurer/Finance Officer, I am pleased to inform the Board of Directors that the District is in compliance with the Investment Policy and that the objectives of safety, liquidity, and yield have been met. The District has the ability to meet cash flow requirements for the next six months.

STRATEGIC PLAN

Goal 4. FINANCE. Maintain conservative, long-term financial management to minimize rate impacts on customers while meeting program financial needs.

RECOMMENDATION

After Board consideration and public comment, it is recommended that your Honorable Board accept the quarterly report and direct staff to file the Report with the District Auditor.

ATTACHMENTS

A. Quarterly Investment Report

JULY 24, 2024

ITEM D-4

ATTACHMENT A

ATTACHMENT A

**NIPOMO COMMUNITY SERVICES DISTRICT
INVESTMENT POLICY-QUARTERLY REPORT 6/30/2024**

UNRESTRICTED POOLED CASH ACCOUNTS							
<i>Investment</i>	<i>Institution</i>	<i>Amount of Deposit 6/30/24</i>	<i>Rate of Interest as of 6/30/24</i>	<i>Quarterly Interest Earned or Accrued 6/30/24</i>	<i>Amount of Deposit 6/30/23</i>	<i>Rate of Interest as of 6/30/23</i>	<i>Quarterly Interest Earned or Accrued 6/30/23</i>
Public Checking (1)	<i>Five Star Bank</i>	\$699,758.59	n/a	n/a	\$209,625.01	n/a	n/a
Public Money Market	<i>Five Star Bank</i>	\$431,110.15	4.42%	\$4,883.13	\$750,199.61	3.02%	\$4,762.30
Public Money Market	<i>Mechanics Bank</i>	\$473,327.86	4.70%	\$4,353.24	\$154,856.05	3.35%	\$379.51
Pooled Money Investment	<i>Local Agency Investment Fund (LAIF)</i>	\$13,609,439.99	4.55%	\$155,981.70	\$14,489,728.34	3.36%	\$161,863.33
Pooled Money Investment	<i>Multi Bank Securities</i>	\$5,853,652 See attached	5.15- 5.40%	\$98,128.30	\$5,596,777.42	5.11- 5.35%	\$652.96
RESTRICTED CASH ACCOUNTS – DEVELOPER BOND FUNDS HELD IN TRUST							
Money Mkt - Performance Bond	<i>Five Star</i>	\$20,329.96	4.42%	\$214.98	\$19,570.71	3.02%	\$139.90
Money Mkt - Performance Bond	<i>Five Star</i>	\$17,186.48	4.42%	\$181.73	\$16,544.63	3.02%	\$118.27
RESTRICTED CASH ACCOUNT – NIPOMO SUPPLEMENTAL WATER FUNDED REPLACEMENT HELD IN TRUST							
Savings–NSWP Funded Replacement	<i>Five Star</i>	\$1,959,023.58	4.42%	\$20,464.95	\$1,682,668.74	3.02%	\$11,925.06
RESTRICTED CASH ACCOUNTS – ASSESSMENT DISTRICT 2020-1 HELD IN TRUST							
Public Checking - BL A/D 2020-1 (1)	<i>Five Star</i>	\$4,532.98	n/a	n/a	\$2,788.16	n/a	\$1,385.24
Money Mkt - BL A/D 2020-1	<i>Five Star</i>	\$2,067,250.47	4.42%	\$21,732.78	\$952,157.39	3.02%	\$7,062.36
Money Mkt - BL Tax Roll Collections	<i>Five Star</i>	\$10,490.49	4.42%	\$3,720.62	\$412,471.39	3.02%	\$2,537.66

(1) Analyzed Account
n/a Not applicable

Nipomo Community Services District
Investments
June 30, 2024

<u>Type of Investment</u>	<u>CUSIP</u>	<u>Purchased</u>	<u>Maturity</u>	<u>Yield to Maturity</u>	<u>Par Value(1)</u>	<u>Market Value(2)</u>	<u>Cost Basis(3)</u>
6 Month Treasuries							
Treasury Bills	912797LF2	6/28/2024	12/5/2024	5.136%	\$ 3,886,000	\$ 3,798,992	\$ 3,794,652
6 Month Treasury Subtotal					\$ 3,886,000	\$ 3,798,992	\$ 3,794,652
Treasuries Subtotal					\$ 3,886,000	\$ 3,798,992	\$ 3,794,652
12 Month Certificates of Deposit (CD's)							
Certificate of Deposit - Simmons Bank Pine	82869AGJ8	6/17/2024	6/17/2025	5.30%	\$ 237,000	\$ 237,190	\$ 237,000
Certificate of Deposit - Bar Harbor Bank & Trust	066851YJ9	6/17/2024	6/17/2025	5.30%	\$ 237,000	\$ 237,190	\$ 237,000
Certificate of Deposit - Charles Schwab	15987UCW6	6/20/2024	6/17/2025	5.35%	\$ 237,000	\$ 237,306	\$ 237,000
Certificate of Deposit - CFSBank Charlerol PA	12526AAP2	6/20/2024	6/20/2025	5.30%	\$ 237,000	\$ 237,201	\$ 237,000
Certificate of Deposit - Western Alliance Bank	95763PTU5	6/21/2024	6/20/2025	5.40%	\$ 237,000	\$ 237,427	\$ 237,000
Certificate of Deposit - Gateway Bank Mendota	36758RFA1	6/21/2024	6/20/2025	5.30%	\$ 237,000	\$ 237,201	\$ 237,000
Certificate of Deposit - Byline Bank Chicago	12441PBQ8	6/21/2024	6/20/2025	5.35%	\$ 237,000	\$ 237,313	\$ 237,000
12 Month CD Subtotal					\$ 1,659,000	\$ 1,660,827	\$ 1,659,000
18 Month Certificates of Deposit (CD's)							
Certificate of Deposit - Alpine Bank Glenwood	02081QCN8	6/28/2023	12/30/2024	5.15%	\$ 200,000	\$ 199,804	\$ 200,000
Certificate of Deposit - Mercantile Bank Grand	587379AM0	6/30/2023	12/30/2024	5.15%	\$ 200,000	\$ 199,722	\$ 200,000
18 Month CD Subtotal					\$ 400,000	\$ 399,526	\$ 400,000
CD Subtotal					\$ 2,059,000	\$ 2,060,353	\$ 2,059,000
Investment Total					\$ 5,945,000	\$ 5,859,346	\$ 5,853,652

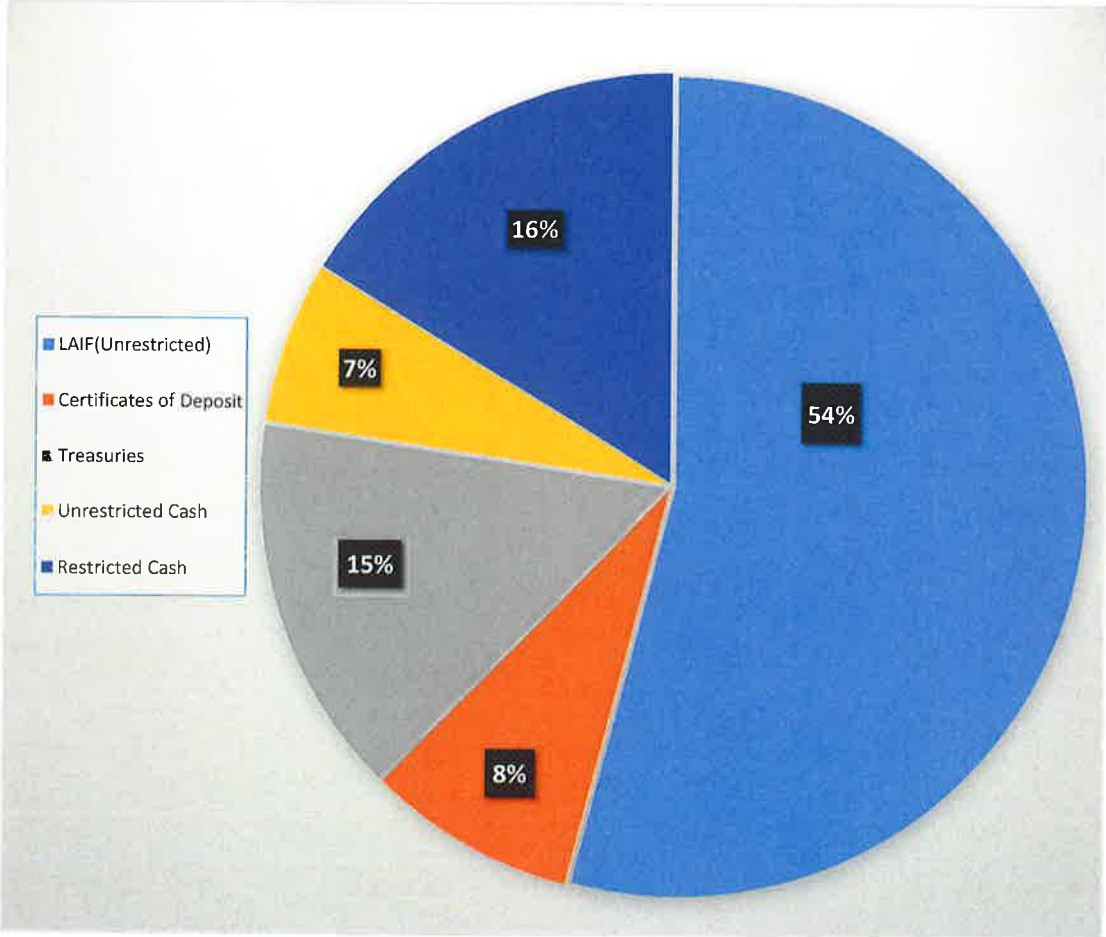
Market Value Source: eConnectDirect.com for the Certificates of Deposit and Treasuries

- (1) Par Value is the Face Value of the investment when it matures
- (2) Market Value of Certificates of Deposit is shown as of 06/30/2024
- (3) Cost Basis is the original purchase price of the investment

Notes to Mention

- Investments listed in this report comply with the California Government Codes 53600-53864 and the District's Statement of Investment Policy.
- Sufficient funds are available to meet the District's expenditure requirements for the next six months.
- All CDs are 100% FDIC insured and noncallable

**Nipomo Community Services District
Cash and Investment Allocation
June 30, 2024**



Cash and Investment Summary		
LAIF(Unrestricted)	\$ 13,609,440	54%
Certificates of Deposit	\$ 2,059,000	8%
Treasuries	\$ 3,794,652	15%
Unrestricted Cash	\$ 1,604,197	7%
Restricted Cash	\$ 4,078,814	16%
Total	\$ 25,146,103	100%

Pursuant to Section 8.A. of the Investment Policy

Summary of Electronic Transfers (greater than \$500,000)

<u>Transfer Date</u>	<u>Amount</u>	<u>Transfer From</u>	<u>Transfer To</u>
None			

TO: BOARD OF DIRECTOR
REVIEWED: RAY DIENZO, P.E. R.D.
GENERAL MANAGER
FROM: PETER V. SEVCIK, P.E.
DIRECTOR OF
ENGINEERING & OPERATIONS
DATE: JULY 18, 2024

AGENDA ITEM
D-5
JULY 24, 2024

**AUTHORIZE GENERAL MANAGER
TO ENTER INTO A 3-YEAR AGREEMENT WITH ESRI
FOR GIS SOFTWARE IN THE TOTAL AMOUNT OF \$34,800**

ITEM

Authorize the General Manager to enter into a 3-year agreement with ESRI for GIS software for a total amount of \$34,800 [RECOMMEND AUTHORIZE GENERAL MANAGER TO ENTER INTO AN AGREEMENT WITH ESRI FOR GIS SOFTWARE IN THE TOTAL AMOUNT OF \$34,800].

BACKGROUND

The District has invested millions in water and sewer facilities over its 59 plus year history. Maintaining accurate information about facilities and assets in order to effectively and efficiently sustain and extend the life-cycle of the District's infrastructure is beneficial to customers. Technology that supports field data collection and asset condition analytics allows staff to better understand total asset condition, easily track maintenance activities and make better decisions when directing limited resources to critical and timely infrastructure needs.

Geographical Information Systems ("GIS") combine the best of computer aided drafting ("CAD") and database technology to create intelligent maps that are able to be linked to other important databases. In July 2021, the Board approved a three-year Small Utility Enterprise Agreement ("SUEA") with ESRI for a server-based GIS system. The District's USA locate ticket management system and valve exercising program rely on the current GIS system. The District's Lead Service Line Inventory effort also utilizes the system. The current agreement expires in August 2024 and needs to be renewed.

FISCAL IMPACT

The FY 24-25 budget includes funding in the amount of \$15,000 for the District's GIS system. The ESRI three-year SUEA renewal will provide the District with the server level licensing it needs at a cost of \$11,600 per year. The total three-year cost is \$34,800.

RECOMMENDATION

Staff recommends that your Board authorize the General Manager to enter into a 3-year Small Utility Enterprise Agreement with ESRI for a total amount of \$34,600 in support of the District's water and sewer maintenance program.

ATTACHMENTS

None

TO: BOARD OF DIRECTORS

FROM: RAY DIENZO, P.E. *R.D.*
GENERAL MANAGER

DATE: JULY 18, 2024

**AGENDA ITEM
E-1
JULY 24, 2024**

**CONSIDERATION OF REIMBURSEMENT RESOLUTION DECLARING
INTENT TO REIMBURSE EXPENDITURES FROM TAX-EXEMPT
BONDS RELATING TO THE FOOTHILL WATER STORAGE TANK
PROJECT**

ITEM

Consider the adoption of a resolution of the District declaring its intent to reimburse certain expenditures from the proceeds of tax-exempt obligations expected to be issued to finance certain public facilities as required by United States Department of Treasury Regulations Section 1.150-2. [RECOMMEND APPROVE RESOLUTION]

BACKGROUND

The District is discussing refinancing its Certificates of Participation (Supplemental Water Project), Series 2013, outstanding in the principal amount of \$8,200,000, and its Water Revenue Refunding Bonds, Series 2013A, outstanding in the principal amount of \$1,660,000. In order to take advantage of economies of scale, the District is also looking at financing the construction of a potable water storage tank at the Foothill tank site (the "Project") within the same issuance of tax-exempt bonds or other obligations (the "Obligations"). Certain expenditures with respect to the Project might be paid by the District prior to the date of issuance of the Obligations. The proposed Resolution would allow for the District to be reimbursed for such expenditures.

Section 1.150-2 of the Treasury Regulations (the "Treasury Regulations") promulgated under the Internal Revenue Code of 1986, as amended, requires that for an allocation of proceeds of tax-exempt obligations to a capital expenditure paid prior to the issuance of the obligations to be respected by the Internal Revenue Service, the District generally must no later than sixty (60) days following such expenditures have declared its reasonable official intent to reimburse the District for such payment out of the proceeds of the obligations.

The proposed Resolution would evidence the District's reasonable official intent for purposes of the Treasury Regulations. The Resolution is adopted only for the purpose of establishing compliance with the requirements of the Treasury Regulations. It does not obligate the District to make any expenditure or proceed with the Project or obligate the District to issue any Obligations.

STRATEGIC PLAN

Goal 4. Finance: Maintain conservative, long-term financial management to minimize rate impacts on customers while meeting program financial needs.

4.4 Maintain adequate rates to fund future capital replacements.

FISCAL IMPACT

None at this time. If the District refinances the bonds and constructs the tank project, certain project expenditures could be reimbursed from the proceeds, based on the adoption of this resolution.

RECOMMENDATION

Staff recommends that your Honorable Board review the attached resolution, provide comment and consider, by motion and roll call vote, the adoption of the attached resolution.

ATTACHMENTS

- A. Resolution No. 2024-XXXX Reimbursement Resolution

JULY 24, 2024

ITEM E-1

ATTACHMENT A

**NIPOMO COMMUNITY SERVICES DISTRICT
RESOLUTION NO. 2024-xxxx**

RESOLUTION OF THE BOARD OF DIRECTORS OF THE NIPOMO COMMUNITY SERVICES DISTRICT DECLARING ITS INTENT TO ISSUE TAX-EXEMPT OBLIGATIONS FOR CERTAIN PUBLIC IMPROVEMENTS AND TO ALLOW FOR THE REIMBURSEMENT OF EXPENDITURES MADE PRIOR TO THE ISSUANCE OF SUCH OBLIGATIONS

WHEREAS, the Nipomo Community Services District (the “District”) desires and intends to finance the acquisition, construction and improvement of certain capital improvements to its water system, including the design and construction of a potable water storage tank at the Foothill site (the “Project”), by the issuance of tax-exempt bonds or other financing obligations (collectively, the “Obligations”); and

WHEREAS, the District expects that certain expenditures relating to the Project will be incurred and paid from other sources of money available to the District prior to the issuance of the Obligations (the “Reimbursable Expenditures”); and

WHEREAS, the District reasonably expects that a portion of the proceeds of the Obligations will be used to reimburse all or a portion of the Reimbursable Expenditures; and

WHEREAS, section 1.150-2 of the Treasury Regulations (the “Treasury Regulations”) promulgated under the Internal Revenue Code of 1986, as amended, requires that for an allocation of proceeds of the Obligations to a capital expenditure paid prior to the issuance of the Obligations to be respected by the Internal Revenue Service, the District generally must no later than sixty (60) days following such payment have declared its reasonable official intent to reimburse itself for such payment out of proceeds of the Obligations; and

WHEREAS, the District desires to facilitate the allocation of proceeds of the Obligations to the reimbursement for payment of the Reimbursable Expenditures for the Project.

NOW THEREFORE, BE IT RESOLVED, DETERMINED AND ORDERED BY THE NIPOMO COMMUNITY SERVICES DISTRICT BOARD OF DIRECTORS AS FOLLOWS:

Section 1. This Resolution is adopted for purposes of establishing compliance with the requirements of section 1.150-2 of the Treasury Regulations. This Resolution does not obligate the District to make any expenditure or proceed with the Project or obligate the District to cause the issuance of the Obligations until and unless all other necessary actions and approvals are taken or received in accordance with all applicable laws.

Section 2. The District hereby declares its reasonable official intention to reimburse the applicable Reimbursable Expenditures with respect to the Project from proceeds of Obligations that may hereafter be issued by or on behalf of the District. The maximum principal amount of new money portion of the Obligations expected to be issued for the Project is \$5 million. All of the Reimbursable Expenditures covered by this Resolution were or are to be made not earlier than sixty (60) days prior to the adoption hereof, other than certain *de minimis* amounts and preliminary expenditures as described in Treas. Reg. Section 1.150-2(f)(2) that are exempt from the sixty day requirement pursuant to Section 1.150-2 of the Treasury Regulations. The non-exempt

**NIPOMO COMMUNITY SERVICES DISTRICT
RESOLUTION NO. 2024-xxxx**

Reimbursable Expenditures covered by this Resolution are eligible for reimbursement provided the reimbursement occurs not later than eighteen (18) months after the later of the date the original expenditure is made or the date the property is placed in service; but in no event more than three (3) years after the original expenditure is made.

Section 3. All actions heretofore taken by the officers, or their respective designees, and the employees and agents of the District in connection with the financing of the Project are hereby ratified and confirmed. The officers and their designees, the employees and agents of the District are hereby authorized to take any and all actions in connection with the financing of the Project and as may be necessary and consistent with the purposes of this resolution.

Section 4. This resolution shall take effect immediately upon its adoption.

Upon motion by _____, seconded by _____, and on the following roll call vote, to wit:

AYES:
NOES:
ABSENT:
CONFLICTS:

the foregoing resolution is hereby passed and adopted this 24th day of July 2024.

ED EBY
President of the Board

ATTEST:

APPROVED:

RAY DIENZO
General Manager and Secretary to the Board

CRAIG STEELE
District Legal Counsel

TO: BOARD OF DIRECTORS
 FROM: RAY DIENZO, P.E. *R.D*
 GENERAL MANAGER
 DATE: JULY 18, 2024

**AGENDA ITEM
 F
 JULY 24, 2024**

GENERAL MANAGER’S REPORT

ITEM

Standing report to your Honorable Board -- *Period covered by this report is 7/7/2024 to 7/20/2024.*

DISTRICT BUSINESS

Administrative

The District encourages residents to provide reports of any observed water waste. The District also keeps an accounting of leak adjustments as a measure of non-revenue water lost to leaks and tracks late fee waivers. The table below provides June 2024 data, which is the most recent monthly data available. No leak adjustments were applied in May. *[No changes from last meeting 7/10/2024]*

OFFICE ACTIVITIES			
		June 24	Jan 24- June 24
Reports of Water Waste		0	0
Leak Adjustments		0	6
Leak Adjustment Amount		0	\$1320.29
Late Fee Waivers		7	15
Late Fee Waiver Adjustment Amount		\$280.29	\$690.68

Water Resources

For the twelve (12) months of the 2023-24 Fiscal Year, the District’s total combined production, including groundwater production wells and supplemental water imported through the Joshua Road Pump Station, registered 1820.0 AF; the previous month registered 1634.4 AF.

The District imported more water through the Joshua Road Pump Station than it produced from groundwater sources. This trend will continue through the year as the District strives to maintain the 50% groundwater reduction goal while also reaching the District’s contract import water take amount of 1,000 AFY minimum. *[No changes from last meeting 7/10/2024]*

	June 24	Jul 23 - June 24
Groundwater Production	77.8	680.0
Supplemental Water Imported	<u>107.7</u>	<u>1140.0</u>
Total Production	185.5	1820.0

NCSD GW Reduction

The District’s purveyor customers, Golden State Water Company and Woodlands Mutual Water Company, each are responsible for 16.66% (cumulatively 33.33%) of the imported water NCSD brings onto the basin through the NSWP. Of the 1,000 AF minimum imported water from the City of Santa Maria, 333 AF or 33.33% of the total imported water – whichever is greater – will be credited to these two purveyor customers. The credited amount must be added to the District’s groundwater pumping total every month to reflect the groundwater pumped by these

customers in-lieu of taking imported water from the District. Table 2, below, captures this data. [No changes from last meeting 7/10/2024]

	June-24	Jul 23 – June 24
NCSD GW Well Production	77.8	680.0
Purveyor Customer Credit (33.3% of Import Water)	33.4	376.7
NCSD Total Calculated GW Production	111.2	1056.7
Average GW Production for 2009-2013	261.6	2533.4
NCSD Percentage of GW Reduction	58%	58.3%

2023-24 Fiscal Year Groundwater Pumping Forecast

Below, Table 3 projects the District’s groundwater pumping reduction for the 2023-24 Fiscal Year. Though we are currently in Stage 2 conditions, we were under Stage 4 NMMA Water Shortage Response Stages conditions through eleven months; the District’s targeted groundwater pumping reduction goal is to pump no more than 1,266 AFY (50% of the 2009-2013 average District GW Pumping). The fiscal year 2023-24 actual – July through June – shows a groundwater pumping reduction of 58% while projected year end groundwater reduction estimates a 58.3% level of reduction. [No changes from last meeting 7/10/2024]

Table 3. Projected Groundwater Pumping

	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Year-to-Date Jul-Jun 2024	Target	Over/(Under)
duction	82.6	90.3	72.4	71.8	52.3	45.7	24.4	18.5	29.5	40.6	74.2	77.8	679.9		
r Credit (33.3% of Import Water)	36.7	34.2	35.4	36.6	32.9	28.7	28.0	23.4	26.7	27.8	33.0	33.4	376.7		
ted GW Production	119.2	124.5	107.8	108.4	85.2	74.3	52.3	41.9	56.2	68.4	107.2	111.2	1,056.7	1,266.7	210
ction for 2009-2013	291.2	284.7	264.7	223.6	179.1	141.4	142.1	122.0	160.4	199.0	261.6	263.6	2,533.4	2,533.4	
if GW Reduction	59%	56%	59%	51.5%	52%	47%	63%	66%	65.0%	66%	59%	58%	58.3%	50.0%	

As demonstrated in Table 3, the District achieved its 50% groundwater pumping reduction target by 210 AcFt under the conditions stated in the previous paragraph.

Rainfall Gauge

Below is the most recent available rain data¹ for the Fiscal Year 2023-24. Both gauges show an above average rainfall this season. [No changes from last meeting 7/10/2024]

	Nipomo East (Dana Hills Reservoirs)	Nipomo South (Southland Plant)
(Reported in inches)		
June 2024 Total	0.04	0.00
July-2023 through June-2024 (Season Total)	24.29	18.40
County Reported Avg. Ann. Year Rainfall ¹	18.00	14.00
2006 - 2020 Avg. Ann. Year Rainfall ¹	15.39	13.30
2006 - 2020 Median Ann. Rainfall ¹	12.64	11.30

Note:

1. Data from County website

Other Items

- Awarded the Certificate of Achievement for Excellence in Financial Reporting
The Government Finance Officers Association (“GFOA”) notified Nipomo CSD that the District’s annual financial report (audit) for 2022-2023 qualified for and has received the Association’s Achievement of Excellence in Financial Reporting.

The GFOA’s Certificate of Achievement is the highest form of recognition in governmental accounting and financial reporting.

Attainment of the Certificate represents a significant accomplishment by a government and its management. Submissions to the program are reviewed by selected members of the GFOA professional staff and the GFOA Special Review Committee (“SRC”), which comprises individuals with expertise in public sector financial reporting and includes financial statement preparers, independent auditors, academics, and other finance professionals.

This is the **tenth (10) year in a row** the District applied for consideration and received the award. In 2014, Nipomo CSD was the first special district in the County to receive this level of recognition on its annual audit. In being so recognized, the District joins less than fifty special districts state-wide—most of which are much larger organizations.

Congratulations to Jana Eteddgue, our Finance Director/AGM, on maintaining the District’s excellent financial standards.

- Dana Reserve Project
Board consideration for the following items will be discussed at the 8/14/2024 Board meeting:
 - Property Tax Share Agreement with the County of SLO
 - Annexation Agreement with the Project Developer
 - Developing the Plan for Service for LAFCO approval

The revised schedule for the Dana Reserve is see in Attachment A.

Safety Program

No Safety Issues

Upcoming Water Resource and Other Meetings

7/22/2024	- Blacklake Sub-Committee	2:00 PM	District Board Room
7/22/2024	- SCAC	6:30 PM	District Board Room
7/31/2024	- NMMA - TG	10:00 AM	Teams
8/12/2024	- IWMA Local Task Force	1:00 PM	Teams
9/4/2024	- Water Resources Advisory Committee	1:30 PM	SLO Library Room
10/9/2024	- County Water Action Team (CWAT)	3:00 PM	SLO Library Room
10/17/2024	- LAFCO - Dana Reserve Study Session	9:00 PM	SLOCo Board Room

RECOMMENDATION

Staff seeks direction and input from your Board.

ATTACHMENTS

A – Dana Reserve Schedule

JULY 24, 2024

ITEM F

ATTACHMENT A

DANA RESERVE REVIEW SCHEDULE

Status Update: updated 7/17/2024

Date	Description	Comment
March 13, 2024	Review of updated Water Supply Assessment	Submit to County prior to April 23, 2024 County Board Meeting. Submitted to County 3/15/2024
April 23, 2024	1 st Meeting: County Board of Supervisors	Consider recommendation of PC to Certify EIR, General Plan Amendment, Approve Subdivision Map, Issue Conditional Use Permits
April 24, 2 2024	2 nd Meeting: County Board of Supervisors	
May 2024	NCS D Board Negotiations with Developer [Infrastructure Improvements/Costs] Property Tax Negotiations with County	<ul style="list-style-type: none"> • Discuss Annexation Agreement Between Developer and NCS D • Complete property tax negotiations with the County • Plan for Services
Aug 2024	Board adopt – Annexation Agreement and Property Tax share and Plan for Services	Anticipate 1 st Board Meeting in August
Oct 17, 2024	LAFCO Study Session	Public meeting to discuss project as approved by the County BOS, and detail other pertinent items related to annexation and the District that were not previously discussed at the July 2022 study session
Nov 2024 – Feb 2025	LAFCO Review & Approval Process	<ul style="list-style-type: none"> • Certificate of Filing – late summer 2024 • LAFCO Hearing – Dec 19, 2024 • 30-Day Reconsideration Period – Jan 2025 • Certificate of Completion – Feb 2025 • LAFCO Filing with State Board of Equalization – Feb 2024

The above schedule is suggested and drawn from conversations with staff from the County, LAFCO, and the Developer. This schedule is a rough outline and is subject to change over time.

Other notes:

The developer shifted to an annexation process that focuses first on the LAFCO application and second the District’s application process. Under this format, LAFCO will be the agency that coordinates communication between the Developer and NCS D.

The developer mailed a letter on September 20, 2022, to residents in Nipomo directing their attention to the District website and the three reports addressing utilities – focusing on explaining the water situation.

RWG submitted comments on the Dana Reserve Specific Plan DEIR, August 1, 2022, to the County of San Luis Obispo supervision planner, Jennifer Guetschow.