

FOR IMMEDIATE RELEASE

Date: June 12, 2013
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NIPOMO CSD BOARD OF DIRECTORS AUTHORIZES \$10.5M IN BOND SALES TO SUPPORT PIPELINE CONSTRUCTION FINANCING

At their June 12, 2013 Regular Meeting, the Nipomo Community Services District Board of Directors authorized the sale of up to \$10.5M in Certificates of Participation (Bonds) to fund a portion of the District’s \$17.5M Supplemental Water Project Phase 1. The District expects to execute the sale of Certificates during the week of June 17 and award construction contracts for the supplemental water project later in the month.

Board President Jim Harrison commented; “The Bond market appears to have turned with cost of borrowing increasing in the past month – yet these are still good rates when you look back over ten years and this pipeline project is needed now and will serve our community for generations to come.”

Next Scheduled Regular Board Meeting: Wednesday, June 26, 2013, 9AM, District Board Room 148 South Wilson, Nipomo

For more information, please contact the Nipomo Community Services District at 929-1133 or visit www.ncsd.ca.gov.

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Established in 1965 to meet the health and sanitation needs of the local community, Nipomo Community Services is pleased to provide a wide variety of services throughout its district including the provision of water, sewer, and waste management services as well as lighting and drainage in limited areas. The mission of Nipomo Community Services District is to provide its customers with reliable, quality, and cost-effective services now and in the future.