

FOR IMMEDIATE RELEASE

Date: May 28, 2014
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NCSD Board of Directors Review Fiscal Year 2014-2015 Budget and Schedules Adoption Hearing

On Wednesday, May 28th, the District's Board held its regular meeting at 9AM and reviewed a draft of the District's Fiscal Year 2014-2015 budget.

The draft budget projects a net operating surplus of \$2,289,888 and an overall net deficit after non-operating revenues and expenditures of \$23,227 or 0.3% of Total Revenue.

The Fiscal Year 2014-2015 budget includes the District's completion of the Supplemental Water Project Phase I which will bring additional water to the Nipomo area summer 2015.

Additionally, the budget reflects completion of the upgrade and rehabilitation to the historic Nipomo Standpipe (water tower) as well as the rehabilitation of lift stations and other facilities integral to District operations.

General Manager, Michael LeBrun stated "This detailed and comprehensive budget provides the Board and our customers with a clear picture of our estimated 2014-2105 expenditures.

A Public Hearing will be held to adopt the Fiscal Year 2014-2015 budget at the Board of Director's next Regular Meeting on June 11th at 9AM.

For more information, please contact the Nipomo Community Services District at 929-1133 or visit www.ncsd.ca.gov.

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Established in 1965 to meet the health and sanitation needs of the local community, Nipomo Community Services is pleased to provide a wide variety of services throughout its district including the provision of water, sewer, and waste management services as well as lighting and drainage in limited areas. The mission of Nipomo Community Services District is to provide its customers with reliable, quality, and cost-effective services now and in the future.