

NIPOMO COMMUNITY SERVICES DISTRICT

MONDAY, MARCH 7, 2016

10:00 A.M.

SPECIAL MEETING MINUTES

FINANCE AND AUDIT COMMITTEE

1. CALL TO ORDER, FLAG SALUTE AND ROLL CALL

Chairman Gaddis called the meeting to order at 10:00 a.m. Chairman Gaddis and Director Armstrong were in attendance along with Staff members Mario Iglesias, Lisa Bognuda and Peter Sevcik. No public was in attendance.

2. REVIEW INFORMATION FOR INCLUSION IN THE DRAFT 2015-2016 FISCAL YEAR BUDGET

Staff gave an overview of the item and answered questions from the Committee.

The Committee directed Staff to proceed with preparing the draft FY 2016-2017 budget.

3. REVIEW EMPLOYEE COST OF LIVING ADJUSTMENT (COLA)

Mario Iglesias, General Manager, gave an overview of the item and answered questions from the Committee.

The Committee directed Staff to include the COLA in the 2016-2017 budget development.

4. SET NEXT MEETING DATE

The Committee set the next meeting for Wednesday, April 20, 2016 at 10:00 a.m.

5. ADJOURN

The meeting was adjourned at 10:28 a.m.