

TO: BOARD OF DIRECTORS
FROM: RAY DIENZO, P.E. R.D.
GENERAL MANAGER
DATE: OCTOBER 17, 2024



CONSENT AGENDA

The following items are considered routine and non-controversial by staff and may be approved by one motion if no member of the Board wishes an item removed. If discussion is desired, the item may be removed from the Consent Agenda by a Board member and will be considered separately at the conclusion of the Consent Items. Individual items on the Consent Agenda are approved by the same vote that approves the Consent Agenda, unless an item is pulled for separate consideration. The recommendations for each item are noted in bracket. Members of the public may comment on the Consent Agenda items.

**Questions or clarification may be made by the Board members
without removal from the Consent Agenda**

- D-1) WARRANTS [RECOMMEND APPROVAL]
- D-2) APPROVE OCTOBER 9, 2024 BOARD MEETING MINUTES
[RECOMMEND APPROVE MINUTES]
- D-3) ADOPT RESOLUTION COMMENDING DIRECTOR DAN ALLEN GADDIS
[RECOMMEND ADOPT RESOLUTION]
- D-4) INVESTMENT POLICY – QUARTERLY REPORT [RECOMMEND ACCEPT AND
FILE REPORT]
- D-5) ACCEPT OFFER OF WATER AND SEWER IMPROVEMENTS AND DEED
RESTRICTIONS FOR TRACT 3163 [RECOMMEND ADOPT RESOLUTION
ACCEPTING OFFER OF IMPROVEMENTS AND DEED RESTRICTIONS]
- D-6) ANNUAL REVIEW OF CASH RESERVES IN ACCORDANCE WITH RESERVE
POLICY [RECOMMEND RECEIVE REPORTS AND DIRECT STAFF]

TO: BOARD OF DIRECTORS
REVIEWED: RAY DIENZO, P.E. *R.D.*
GENERAL MANAGER
FROM: JANA ETTEDDGUE *JW*
FINANCE DIRECTOR
DATE: OCTOBER 17, 2024

**AGENDA ITEM
D-1(A)
OCTOBER 23, 2024**

WARRANTS

| | |
|--|--------------|
| COMPUTER CHECKS GENERATED – SEE ATTACHED | \$988,134.74 |
| HAND WRITTEN CHECKS | NONE |
| VOIDED CHECKS | NONE |

Item D-1(A) Warrants OCTOBER 23, 2024

Nipomo Community Services District

By Payment Number

Payment Dates 10/23/2024 - 10/23/2024

| Vendor Name | Description (Payable) | Payable Number | Payment Date | Amount |
|--------------------------------|--------------------------------------|-----------------|--------------|-------------------|
| Payment: 12839 | | | | |
| Achievement House, Inc. | Clean Streets Program - | 76332 | 10/23/2024 | 4,335.00 |
| Payment 12839 Total: | | | | 4,335.00 |
| Payment: 12840 | | | | |
| Advantage Answering Plus, Inc. | Answering service | 000034-015-321 | 10/23/2024 | 414.92 |
| Payment 12840 Total: | | | | 414.92 |
| Payment: 12841 | | | | |
| Akeso fka Industrial Medical | DMV physical and DOT | S28597 | 10/23/2024 | 130.00 |
| Payment 12841 Total: | | | | 130.00 |
| Payment: 12842 | | | | |
| American Industrial Supply | Stainless steel pipe nipples | 0400041-IN | 10/23/2024 | 23.71 |
| Payment 12842 Total: | | | | 23.71 |
| Payment: 12843 | | | | |
| Burdine Printing | Doorhangers - meter change out 50638 | | 10/23/2024 | 483.95 |
| Payment 12843 Total: | | | | 483.95 |
| Payment: 12844 | | | | |
| Charter Communications | Dedicated fiber line - Shop | 170591901100124 | 10/23/2024 | 734.20 |
| Payment 12844 Total: | | | | 734.20 |
| Payment: 12845 | | | | |
| Charter Communications | Dedicated fiber line - Shop | 170593201100124 | 10/23/2024 | 734.20 |
| Payment 12845 Total: | | | | 734.20 |
| Payment: 12846 | | | | |
| City of Santa Maria | Water purchased 7-1-24 to 09- | 100307 | 10/23/2024 | 860,344.92 |
| Payment 12846 Total: | | | | 860,344.92 |
| Payment: 12847 | | | | |
| Clever Ducks | Replacement network switch | 36974 | 10/23/2024 | 473.69 |
| Clever Ducks | Final billing for valve machine | 36936 | 10/23/2024 | 495.00 |
| Payment 12847 Total: | | | | 968.69 |
| Payment: 12848 | | | | |
| DataProse, LLC | Postage bills/late notices | DP2404284-P | 10/23/2024 | 2,985.26 |
| DataProse, LLC | Mail bills/late notices | DP2404284 | 10/23/2024 | 673.36 |
| DataProse, LLC | Bill insert | 3P95127 | 10/23/2024 | 789.45 |
| Payment 12848 Total: | | | | 4,448.07 |
| Payment: 12849 | | | | |
| Dienzo, Ray | Cell phone reimbursement | OCT2024 | 10/23/2024 | 100.00 |
| Payment 12849 Total: | | | | 100.00 |
| Payment: 12850 | | | | |
| Engel & Gray, Inc. | Biosolids collection | 49X00010 | 10/23/2024 | 8,070.26 |
| Payment 12850 Total: | | | | 8,070.26 |
| Payment: 12851 | | | | |
| Famcon Pipe and Supply Inc. | Meter washers | S100132498.005 | 10/23/2024 | 11.80 |
| Famcon Pipe and Supply Inc. | Gaskets, bolt sets, ball valves | S100138809.001 | 10/23/2024 | 699.26 |
| Famcon Pipe and Supply Inc. | Gaskets, 3" bolt sets, 3" ball | S100138854.001 | 10/23/2024 | 699.26 |
| Famcon Pipe and Supply Inc. | B16 utility boxes | S100139000.001 | 10/23/2024 | 566.28 |
| Payment 12851 Total: | | | | 1,976.60 |
| Payment: 12852 | | | | |
| FedEx | Package handling | 8-640-74413 | 10/23/2024 | 135.17 |
| Payment 12852 Total: | | | | 135.17 |
| Payment: 12853 | | | | |
| FGL Environmental | Lab tests | 483226A | 10/23/2024 | 6,035.00 |

Item D-1(A) Warrants OCTOBER 23, 2024

Payment Dates: 10/23/2024 - 10/23/2024

| Vendor Name | Description (Payable) | Payable Number | Payment Date | Amount |
|-------------------------------|---|----------------|--------------|------------------|
| FGL Environmental | Lab tests | 483233A | 10/23/2024 | 73.00 |
| Payment 12853 Total: | | | | 6,108.00 |
| Payment: 12854 | | | | |
| Hach Company | Digital controller for Hach | 14171215 | 10/23/2024 | 3,782.45 |
| Hach Company | Portable multi-parameter | 14211706 | 10/23/2024 | 607.26 |
| Payment 12854 Total: | | | | 4,389.71 |
| Payment: 12855 | | | | |
| Iron Mountain | Shredding services | JVWM542 | 10/23/2024 | 37.04 |
| Payment 12855 Total: | | | | 37.04 |
| Payment: 12856 | | | | |
| Mainline Utility Company | Video inspection of Juniper | 5766 | 10/23/2024 | 9,312.50 |
| Payment 12856 Total: | | | | 9,312.50 |
| Payment: 12857 | | | | |
| Mission Uniform Service | Uniforms | 522545645 | 10/23/2024 | 249.82 |
| Mission Uniform Service | Uniforms | 522499927 | 10/23/2024 | 283.49 |
| Payment 12857 Total: | | | | 533.31 |
| Payment: 12858 | | | | |
| NewLane Finance Company | Telephone | 318190 | 10/23/2024 | 313.98 |
| Payment 12858 Total: | | | | 313.98 |
| Payment: 12859 | | | | |
| Newton Geo-Hydrology | Litigation support through 9-30- SEPT2024 | | 10/23/2024 | 4,347.50 |
| Payment 12859 Total: | | | | 4,347.50 |
| Payment: 12860 | | | | |
| Nipomo Area Recreation | Clean Streets Program - | SEPT2024 | 10/23/2024 | 552.71 |
| Payment 12860 Total: | | | | 552.71 |
| Payment: 12861 | | | | |
| Nipomo Community Services | Water | SEPT2024 | 10/23/2024 | 3,136.64 |
| Payment 12861 Total: | | | | 3,136.64 |
| Payment: 12862 | | | | |
| Nunley & Associates, Inc. | TO#2024-006 SWP | 001050000687 | 10/23/2024 | 6,670.41 |
| Nunley & Associates, Inc. | TO#2022-004 Frontage Rd Trunk | 001050000756 | 10/23/2024 | 8,852.86 |
| Payment 12862 Total: | | | | 15,523.27 |
| Payment: 12863 | | | | |
| OEC | Lab tests - Southland WWTF | A241021 | 10/23/2024 | 2,808.00 |
| OEC | Lab tests - Blacklake WRF | A241017 | 10/23/2024 | 2,796.00 |
| OEC | Lab tests - Water | A241016 | 10/23/2024 | 2,905.00 |
| Payment 12863 Total: | | | | 8,509.00 |
| Payment: 12864 | | | | |
| Office Depot | Office supplies | 389810044001 | 10/23/2024 | 172.04 |
| Office Depot | Office supplies | 388176405001 | 10/23/2024 | 242.79 |
| Payment 12864 Total: | | | | 414.83 |
| Payment: 12865 | | | | |
| One Cool Earth | Conservation and solid waste | 1229 | 10/23/2024 | 15,000.00 |
| Payment 12865 Total: | | | | 15,000.00 |
| Payment: 12866 | | | | |
| O'Reilly Automotive Inc. | BlueDef, marine grease | SEPT2024 | 10/23/2024 | 127.53 |
| Payment 12866 Total: | | | | 127.53 |
| Payment: 12867 | | | | |
| Powerstride Battery Co., Inc. | Generator battery, recycling fee | 86507 | 10/23/2024 | 212.92 |
| Payment 12867 Total: | | | | 212.92 |
| Payment: 12868 | | | | |
| R. Baker, Inc. | Emergency repair - Misty View | 815 | 10/23/2024 | 16,744.73 |
| Payment 12868 Total: | | | | 16,744.73 |

Item D-1(A) Warrants OCTOBER 23, 2024

Payment Dates: 10/23/2024 - 10/23/2024

| Vendor Name | Description (Payable) | Payable Number | Payment Date | Amount |
|---------------------------------|---|-----------------------|---------------------|------------------|
| Payment: 12869 | | | | |
| ReadyRefresh by Nestle | Distilled water | 04J0900023136 | 10/23/2024 | 45.97 |
| Payment 12869 Total: | | | | 45.97 |
| Payment: 12870 | | | | |
| Rogers, Anderson, Malody & | Progress billing - audit for FY 23- 76011 | | 10/23/2024 | 10,500.00 |
| Payment 12870 Total: | | | | 10,500.00 |
| Payment: 12871 | | | | |
| Simplot Grower Solutions | CAN 17 | 780173116 | 10/23/2024 | 676.88 |
| Payment 12871 Total: | | | | 676.88 |
| Payment: 12872 | | | | |
| SLO County Tax Collector | Property taxes - JRPS | 2024-25 090-291-047 | 10/23/2024 | 209.82 |
| SLO County Tax Collector | Property taxes - Riverside | 2024/25 092-231-016 | 10/23/2024 | 7.00 |
| SLO County Tax Collector | Property taxes - Sundale | 2024/25 091-232-016 | 10/23/2024 | 1,772.00 |
| Payment 12872 Total: | | | | 1,988.82 |
| Payment: 12873 | | | | |
| South County Sanitary Services, | Solid Waste Tax Liens | OCT2024 | 10/23/2024 | 1,386.11 |
| Payment 12873 Total: | | | | 1,386.11 |
| Payment: 12874 | | | | |
| Taylor Drilling & Pump, Inc. | 15hp motor rewind | 3423 | 10/23/2024 | 3,864.00 |
| Payment 12874 Total: | | | | 3,864.00 |
| Payment: 12875 | | | | |
| UBEO Business Services fka Ray | B&W/Color copies | 4658852 | 10/23/2024 | 577.25 |
| UBEO Business Services fka Ray | B&W/Color copies | 4658851 | 10/23/2024 | 186.50 |
| Payment 12875 Total: | | | | 763.75 |
| Payment: 12876 | | | | |
| White, Christian | CWEA membership renewal | CWEA - 2024 | 10/23/2024 | 239.00 |
| Payment 12876 Total: | | | | 239.00 |
| Payment: 12877 | | | | |
| Zierman Plumbing, Inc | Plumbing repair - drinking | 23455 | 10/23/2024 | 150.00 |
| Payment 12877 Total: | | | | 150.00 |
| Payment: 12838 | | | | |
| Cravens, John | UB REFUND | 08-3060-02 | 10/23/2024 | 356.85 |
| Payment 12838 Total: | | | | 356.85 |

TO: BOARD OF DIRECTORS
REVIEWED: RAY DIENZO, P.E. *R.D.*
GENERAL MANAGER
FROM: JANA ETTEDDGUE *JW*
FINANCE DIRECTOR
DATE: OCTOBER 17, 2024

AGENDA ITEM
D-1(B)
OCTOBER 23, 2024

WARRANTS – BLACKLAKE ASSESSMENT DISTRICT 2020-1

| | |
|--|--------------|
| COMPUTER CHECKS GENERATED – SEE ATTACHED | \$135,484.07 |
| VOIDED CHECKS | NONE |

Item D-1(B) Warrants OCTOBER 23, 2024

Nipomo Community Services District

By Payment Number

Payment Dates 10/23/2024 - 10/23/2024

| Vendor Name | Description (Payable) | Payable Number | Payment Date | Amount |
|------------------------------|----------------------------------|----------------|---------------------------|------------------|
| Payment: 164 | | | | |
| Nunley & Associates, Inc. | CM- Blacklake Sewer Lift Station | 001050000686 | 10/23/2024 | 27,923.75 |
| | | | Payment 164 Total: | 27,923.75 |
| Payment: 165 | | | | |
| Special District Financing & | Installment rebate computation | 16501 | 10/23/2024 | 1,000.00 |
| | | | Payment 165 Total: | 1,000.00 |
| Payment: 166 | | | | |
| Spieß Construction Co. | Blacklake Sewer Consolidation | BLA/D - 1 | 10/23/2024 | 91,200.00 |
| | | | Payment 166 Total: | 91,200.00 |
| Payment: 167 | | | | |
| SWCA, Inc. | Blacklake Sewer System HCP | 204068 | 10/23/2024 | 15,360.32 |
| | | | Payment 167 Total: | 15,360.32 |

TO: BOARD OF DIRECTORS
FROM: RAY DIENZO, P.E. R.D.
GENERAL MANAGER
DATE: OCTOBER 17, 2024



**APPROVE OCTOBER 9, 2024
REGULAR BOARD MEETING MINUTES**

ITEM

Approve action minutes from previous Board meeting. [RECOMMEND APPROVE MINUTES]

BACKGROUND

The draft minutes are a written record of the previous Board meeting action.

RECOMMENDATION

Approve Minutes

ATTACHMENT

- A. October 9, 2024 draft Board Meeting Minutes

OCTOBER 23, 2024

ITEM D-2

ATTACHMENT A

NIPOMO COMMUNITY SERVICES DISTRICT

Serving the Community since 1965

DRAFT REGULAR MEETING MINUTES

OCTOBER 9, 2024 AT 9:00 A.M.

JON S. SEITZ BOARD ROOM 148 SOUTH WILSON STREET, NIPOMO, CA

BOARD of DIRECTORS

ED EBY, PRESIDENT
DAN ALLEN GADDIS, VICE PRESIDENT
GARY HANSEN, DIRECTOR
PHIL HENRY, DIRECTOR
MARIO IGLESIAS, DIRECTOR

PRINCIPAL STAFF

RAY DIENZO, GENERAL MANAGER
JANA ETTEDDGUE, FINANCE DIR/ASST GM
PETER SEVCIK, DIRECTOR OF ENG. & OPS.
CRAIG STEELE, GENERAL COUNSEL

Mission Statement:

Provide our customers with reliable, quality, and cost-effective services now and in the future.

NOTE:

- *All comments concerning any item are to be directed to the Board President.*
- *Consistent with the Americans with Disabilities Act and California Government Code §54954.2 requests for disability related modification or accommodation, including auxiliary aids or services may be made by a person with a disability who requires the modification or accommodation in order to participate at the below referenced public meeting by contacting the District General Manager at 805-929-1133.*
- *District-prepared staff reports and documents are generally posted on the District's website {NCS.D.CA.GOV} on the same date the agenda is posted.*
- *Any writing or document pertaining to an open session item on this agenda which is distributed to the Board of Directors after the posting of this agenda will be available for public inspection at the time the subject writing or document is distributed. To ensure proper posting, please reference the Board item in the subject line of the comment letter.*
- *Written comments and correspondence about a Board item received by the District by the end of the business day prior to the Board meeting date will be posted on the District website in the Board Packet section for that Board meeting date. These may be printed and available for viewing on the day of the Board meeting, to the extent they are public records.*
- *Written comments received during the Board meeting will be available for public viewing after they are copied and provided to the Board and will be posted on the District website in the Board Packet section for that Board meeting date.*
- *Written comments received after conclusion of the Board meeting will be available for public viewing upon request.*
- *Items may be taken out of order. If necessary, the Board typically breaks for lunch at approximately 12 noon and conducts Closed Session at that time, reconvening to public session at approximately 1:00 p.m.*
- *Public comment is available for each Board agenda item.*
- *Please silence all cell phones during the meeting, as a courtesy to others.*

A. CALL TO ORDER AND FLAG SALUTE

President Eby called the Regular Meeting of October 9, 2024, to order at 9:00 a.m. and led the flag salute.

B. ROLL CALL AND PUBLIC COMMENT FOR ITEMS NOT ON AGENDA

SUBJECT TO BOARD APPROVAL

At roll call Directors Iglesias, Henry, Hansen, and Eby were present. Director Gaddis was absent.

There were no public comments.

C. PRESENTATIONS AND REPORTS

- C-1) DIRECTORS' ANNOUNCEMENTS OF DISTRICT AND COMMUNITY INTEREST AND REPORTS ON ATTENDANCE AT PUBLIC MEETINGS, TRAINING PROGRAMS, CONFERENCES AND SEMINARS. [RECOMMEND RECEIVE AND FILE REPORTS FROM DIRECTORS].

Director Henry

- October 1 - 2, attended an Ad Hoc committee meeting

Director Iglesias

- October 1 - 2, attended an Ad Hoc committee meeting

Director Eby

- October 2, was unable to attend WRAC meeting

- D. CONSENT AGENDA **The following items are considered routine and non-controversial by staff and may be approved by one motion if no member of the Board wishes an item removed. If discussion is desired, the item may be removed from the Consent Agenda by a Board member and will be considered separately at the conclusion of the Consent Items. Questions or clarification may be made by the Board members without removal from the Consent Agenda. Individual items on the Consent Agenda are approved by the same vote that approves the Consent Agenda, unless an item is pulled for separate consideration. The recommendations for each item are noted in bracket. Members of the public may comment on the Consent Agenda items.**

- D-1) WARRANTS [RECOMMEND APPROVAL]

- D-2) APPROVE SEPTEMBER 25, 2024 BOARD MEETING MINUTES [RECOMMEND APPROVE MINUTES]

There were no public comments

Upon the motion of Director Henry, and seconded, the Board approved the Consent Agenda.

Vote 4-0-1

| YES VOTES | ABSTAIN | ABSENT |
|--|---------|--------|
| Directors Henry, Hansen, Iglesias, and Eby | None | Gaddis |

SUBJECT TO BOARD APPROVAL

E. ADMINISTRATIVE ITEMS

E-1) CONSIDER GRANT REQUEST FROM ONE COOL EARTH IN THE AMOUNT OF \$15,000 TO SUPPORT THE NIPOMO ELEMENTARY SCHOOL GARDEN PROGRAM [RECOMMEND AUTHORIZE GENERAL MANAGER TO EXECUTE AGREEMENT WITH ONE COOL EARTH]

Ray Dienzo, General Manager, introduced the item.

Katherine Rondthaler Krieg, Executive Director for One Cool Earth, presented the item and answered questions from the Board and public.

Gerald Stover, Nipomo resident, commented on the item.

John Joyce, Nipomo resident, commented on the item.

Carmen Morales-Board, Nipomo resident, commented on the item.

Upon the motion of Director Hansen, and seconded, the Board authorized the General Manager to execute the agreement with One Cool Earth.

Vote 4-0-1

| YES VOTES | ABSTAIN | ABSENT |
|--|---------|--------|
| Directors Hansen, Iglesias, Henry, and Eby | None | Gaddis |

F. GENERAL MANAGER'S REPORT

Ray Dienzo, General Manager, introduced and presented the item.

Gerald Stover, Nipomo resident, complimented a project done by Operations staff.

G. COMMITTEE REPORTS

None.

H. DIRECTORS' REQUESTS TO STAFF AND SUPPLEMENTAL REPORTS

Director Eby reiterated his request that a plan for the use of 2,500 ac ft of water be presented to the Board before the end of the year.

I. CLOSED SESSION ANNOUNCEMENTS

Craig Steele, General Counsel, announced that there would be closed session on items 2, 3, and 4.

1) CONFERENCE WITH DISTRICT LEGAL COUNSEL RE: PENDING LITIGATION
PURSUANT TO GC §54956.9

SUBJECT TO BOARD APPROVAL

Nipomo Community Services District
REGULAR MEETING
AGENDA

- a. SMVWCD V. NCSD (SANTA CLARA COUNTY CASE NO. CV 770214, SIXTH APPELLATE COURT CASE NO. H032750, AND ALL CONSOLIDATED CASES)

2) CONFERENCE WITH DISTRICT LEGAL COUNSEL RE: PENDING LITIGATION PURSUANT TO GC §54956.9(d)(1)

- a. NIPOMO ACTION COMMITTEE, ET AL. V. COUNTY OF SAN LUIS OBISPO, ET. AL. (SAN LUIS OBISPO COUNTY SUPERIOR COURT CASE NO. 24CV-0351)

3) ANNUAL PERFORMANCE REVIEW PROCESS OF DISTRICT GENERAL MANAGER PURSUANT TO GOVERNMENT CODE SECTION §54957(a)

4) CONFERENCE WITH LABOR NEGOTIATOR PURSUANT TO GOVERNMENT CODE SECTION 54957.6; unrepresented employee - General Manager; District negotiator - General Counsel

There were no public comments on closed session items.

J. ADJOURN TO CLOSED SESSION

K. OPEN SESSION

Craig Steele, District Legal Counsel, announced there were no reportable actions in closed session.

ADJOURN MEETING

Director Eby adjourned the meeting at 11:28 a.m.

| MEETING SUMMARY | HOURS & MINUTES | | |
|-----------------|-----------------|-------|------------|
| Regular Meeting | 0 | hours | 45 minutes |
| Closed Session | 1 | hours | 43 minutes |
| TOTAL HOURS | 2 | hours | 28 minutes |

Respectfully submitted,

Ray Dienzo, General Manager and Secretary to the Board Date

SUBJECT TO BOARD APPROVAL

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TO: BOARD OF DIRECTORS
FROM: RAY DIENZO R.D.
GENERAL MANAGER
DATE: OCTOBER 17, 2024



**ADOPT RESOLUTION COMMENDING DIRECTOR
DAN ALLEN GADDIS**

ITEM

Adopt resolution commending Director Dan Allen Gaddis. [RECOMMEND ADOPT RESOLUTION]

BACKGROUND

Dan Allen Gaddis served as a Director on the District's Board of Directors for 14 years, over four consecutive terms. The District would like to thank Mr. Gaddis for his dedicated service to the community.

FISCAL IMPACT

None

STRATEGIC PLAN

Goal 6. GOVERNANCE AND ADMINISTRATION. Conduct District activities in an efficient, equitable and cost-effective manner.

RECOMMENDATION

Staff recommends that your Honorable Board adopt the Resolution commending Director Dan Allen Gaddis.

ATTACHMENT

- A. Resolution 2024-XXXX; Commending Dan Allen Gaddis for Service to NCSD

OCTOBER 23, 2024

ITEM D-3

ATTACHMENT A

**NIPOMO COMMUNITY SERVICES DISTRICT
RESOLUTION 2024-XXXX**

**A RESOLUTION OF THE NIPOMO COMMUNITY SERVICES DISTRICT
COMMENDING DAN ALLEN GADDIS FOR HIS
DEDICATED SERVICE TO NIPOMO COMMUNITY SERVICES DISTRICT**

WHEREAS, Dan Allen Gaddis was sworn into office as a Director of Nipomo Community Services District on December 2010; and

WHEREAS, Dan Allen Gaddis was elected to serve four consecutive 4-year terms on the Board of Directors and has served for 14 years; Director Gaddis currently serves as Vice President of the Board; and

WHEREAS, during his tenure on the Board of Directors, Director Gaddis chaired and/or served on numerous Board standing committees and advisory groups including:

- Finance and Audit Committee 2015-2024, Facilities/Water Resources 2018-2023, Personnel 2011-2013, Parks 2011-2013
- Delegate to the: Regional Water Management Group 2016-2024; Water Resources Advisory Committee 2015-2016; Blacklake Village Council/Committees 2011-2012 ; Past Chairman/Member of South County Advisory Council (SCAC); and

WHEREAS, during his entire tenure on the Board, Director Gaddis supported and helped shape many vital District projects including:

- Supplemental Water Project Design, Funding, and Construction Initiation
- Helped Craft the District's Groundwater Replenishment Agreement
- Blacklake Sewer Enterprise Consolidation
- 2014-2019 Strategic Plan Development and Adoption
- Led and Guided Annual Audit & Budget Review Processes
- Contributed Greatly to Water and Sewer Rate Study Development
- Annual Adoption of a Balanced Budget
- 2015 Urban Water Management Plan Updates
- 2013 Wholesale Water Agreement with City of Santa Maria
- Adoption of Supplemental Water Rate

WHEREAS, Director Gaddis proudly and competently represented Nipomo Community Services District with a special emphasis on his corporate administration and management experience; in addition, the District appreciates his service to our country as a United States Army veteran; and

WHEREAS, Dan Allen Gaddis' service to this Board, the community of Nipomo, and all Nipomo residents has been of great value to us all.

NOW, THEREFORE, BE IT RESOLVED AND DETERMINED that the Board of Directors of the Nipomo Community Services District expresses great appreciation and lasting gratitude to

Dan Allen Gaddis for his service to Nipomo Community Services District.

The Board unanimously adopted the foregoing resolution on October 23, 2024.

Ed Eby, President

Dan A. Gaddis, Vice President

Gary Hansen, Director

Phil Henry, Director

Mario Iglesias, Director

TO: BOARD OF DIRECTORS
FROM: RAY DIENZO, P.E. R.D.
GENERAL MANAGER

AGENDA ITEM
D-4
OCTOBER 23, 2024

DATE: OCTOBER 17, 2024

INVESTMENT POLICY – QUARTERLY REPORT

ITEM

Review Investment Policy Quarterly Report [RECOMMEND ACCEPT AND FILE REPORT]

BACKGROUND

The District's Investment Policy requires the Treasurer/Finance Officer file a quarterly report that identifies the District's investments and their compliance with the policy. The quarterly report (attached) is considered by the Board of Directors and is filed with the District's auditor.

As District Treasurer/Finance Officer, I am pleased to inform the Board of Directors that the District is in compliance with the Investment Policy and that the objectives of safety, liquidity, and yield have been met. The District has the ability to meet cash flow requirements for the next six months.

STRATEGIC PLAN

Goal 4. FINANCE. Maintain conservative, long-term financial management to minimize rate impacts on customers while meeting program financial needs.

RECOMMENDATION

After Board consideration and public comment, it is recommended that your Honorable Board accept the quarterly report and direct staff to file the Report with the District Auditor.

ATTACHMENTS

- A. Quarterly Investment Report

OCTOBER 23, 2024

ITEM D-4

ATTACHMENT A

ATTACHMENT A

**NIPOMO COMMUNITY SERVICES DISTRICT
INVESTMENT POLICY-QUARTERLY REPORT 9/30/2023**

| UNRESTRICTED POOLED CASH ACCOUNTS | | | | | | | |
|---|--|----------------------------------|---------------------------------------|---|----------------------------------|---------------------------------------|---|
| <i>Investment</i> | <i>Institution</i> | <i>Amount of Deposit 9/30/24</i> | <i>Rate of Interest as of 9/30/24</i> | <i>Quarterly Interest Earned or Accrued 9/30/24</i> | <i>Amount of Deposit 9/30/23</i> | <i>Rate of Interest as of 9/30/23</i> | <i>Quarterly Interest Earned or Accrued 9/30/23</i> |
| Public Checking (1) | <i>Five Star Bank/Mechanics</i> | \$223,805.37 | n/a | n/a | \$449,823.70 | n/a | n/a |
| Public Money Market | <i>Five Star Bank</i> | \$494,694.34 | 4.58% | \$4,346.79 | \$398,227.71 | 3.43% | \$3,381.99 |
| Public Money Market | <i>Mechanics Bank</i> | \$629,502.60 | 4.80% | \$6,539.24 | \$142,704.06 | 3.76% | \$1,708.99 |
| Pooled Money Investment | <i>Local Agency Investment Fund (LAIF)</i> | \$13,315,421.69 | 4.71% | \$159,171.66 | \$14,141,772.09 | 3.59% | \$128,648.90 |
| Pooled Money Investment | <i>Multi Bank Securities</i> | \$5,853,652 | 5.136-5.40% | \$30,054.86 See attached | \$5,596,777.42 | 5.11-5.35% | \$15,723.53 See attached |
| RESTRICTED CASH ACCOUNTS – DEVELOPER BOND FUNDS HELD IN TRUST | | | | | | | |
| Money Mkt - Performance Bond | <i>Five Star</i> | \$20,485.17 | 4.58% | \$232.27 | \$19,733.05 | 3.43% | \$162.34 |
| Money Mkt - Performance Bond | <i>Five Star</i> | \$17,382.84 | 4.58% | \$196.36 | \$16,681.87 | 3.43% | \$137.24 |
| RESTRICTED CASH ACCOUNT – NIPOMO SUPPLEMENTAL WATER FUNDED REPLACEMENT HELD IN TRUST | | | | | | | |
| Savings–NSWP Funded Replacement | <i>Five Star</i> | \$2,033,483.94 | 4.58% | \$22,743.86 | \$1,748,601.82 | 3.43% | \$14,216.58 |
| RESTRICTED CASH ACCOUNTS – ASSESSMENT DISTRICT 2020-1 HELD IN TRUST | | | | | | | |
| Public Checking - BL A/D 2020-1 (1) | <i>Five Star</i> | \$19,849.99 | n/a | n/a | \$70,012.04 | n/a | n/a |
| Money Mkt - BL A/D 2020-1 | <i>Five Star</i> | \$2,145,654.18 | 4.58% | \$24,181.23 | \$2,017,966.72 | 3.43% | \$15,991.32 |
| Money Mkt - BL Tax Roll Collections | <i>Five Star</i> | \$7,992.85 | 4.58% | \$105.77 | \$11,359.91 | 3.43% | \$2,308.20 |

(1) Analyzed Account
n/a Not applicable

**Nipomo Community Services District
Investments
September 30, 2024**

| <u>Type of Investment</u> | <u>CUSIP</u> | <u>Purchased</u> | <u>Maturity</u> | <u>Yield to Maturity</u> | <u>Par Value(1)</u> | <u>Market Value(2)</u> | <u>Cost Basis(3)</u> |
|--|--------------|------------------|-----------------|--------------------------|---------------------|------------------------|----------------------|
| 6 Month Treasuries | | | | | | | |
| Treasury Bills | 912797LF2 | 6/28/2024 | 12/5/2024 | 5.136% | \$ 3,886,000 | \$ 3,854,251 | \$ 3,794,652 |
| 6 Month Treasury Subtotal | | | | | \$ 3,886,000 | \$ 3,854,251 | \$ 3,794,652 |
| Treasuries Subtotal | | | | | \$ 3,886,000 | \$ 3,854,251 | \$ 3,794,652 |
| 12 Month Certificates of Deposit (CD's) | | | | | | | |
| Certificate of Deposit - Simmons Bank Pine | 82869AGJ8 | 6/17/2024 | 6/17/2025 | 5.30% | \$ 237,000 | \$ 238,590 | \$ 237,000 |
| Certificate of Deposit - Bar Harbor Bank & Trust | 066851YJ9 | 6/17/2024 | 6/17/2025 | 5.30% | \$ 237,000 | \$ 238,590 | \$ 237,000 |
| Certificate of Deposit - Charles Schwab | 15987UCW6 | 6/20/2024 | 6/17/2025 | 5.35% | \$ 237,000 | \$ 238,676 | \$ 237,000 |
| Certificate of Deposit - CFSBank Charlerol PA | 12526AAP2 | 6/20/2024 | 6/20/2025 | 5.30% | \$ 237,000 | \$ 238,626 | \$ 237,000 |
| Certificate of Deposit - Western Alliance Bank | 95763PTU5 | 6/21/2024 | 6/20/2025 | 5.40% | \$ 237,000 | \$ 238,792 | \$ 237,000 |
| Certificate of Deposit - Gateway Bank Mendota | 36758RFA1 | 6/21/2024 | 6/20/2025 | 5.30% | \$ 237,000 | \$ 238,626 | \$ 237,000 |
| Certificate of Deposit - Byline Bank Chicago | 12441PBQ8 | 6/21/2024 | 6/20/2025 | 5.35% | \$ 237,000 | \$ 238,709 | \$ 237,000 |
| 12 Month CD Subtotal | | | | | \$ 1,659,000 | \$ 1,670,609 | \$ 1,659,000 |
| 18 Month Certificates of Deposit (CD's) | | | | | | | |
| Certificate of Deposit - Alpine Bank Glenwood | 02081QCN8 | 6/28/2023 | 12/30/2024 | 5.15% | \$ 200,000 | \$ 200,188 | \$ 200,000 |
| Certificate of Deposit - Mercantile Bank Grand | 587379AM0 | 6/30/2023 | 12/30/2024 | 5.15% | \$ 200,000 | \$ 200,104 | \$ 200,000 |
| 18 Month CD Subtotal | | | | | \$ 400,000 | \$ 400,292 | \$ 400,000 |
| CD Subtotal | | | | | \$ 2,059,000 | \$ 2,070,901 | \$ 2,059,000 |
| Investment Total | | | | | \$ 5,945,000 | \$ 5,925,152 | \$ 5,853,652 |

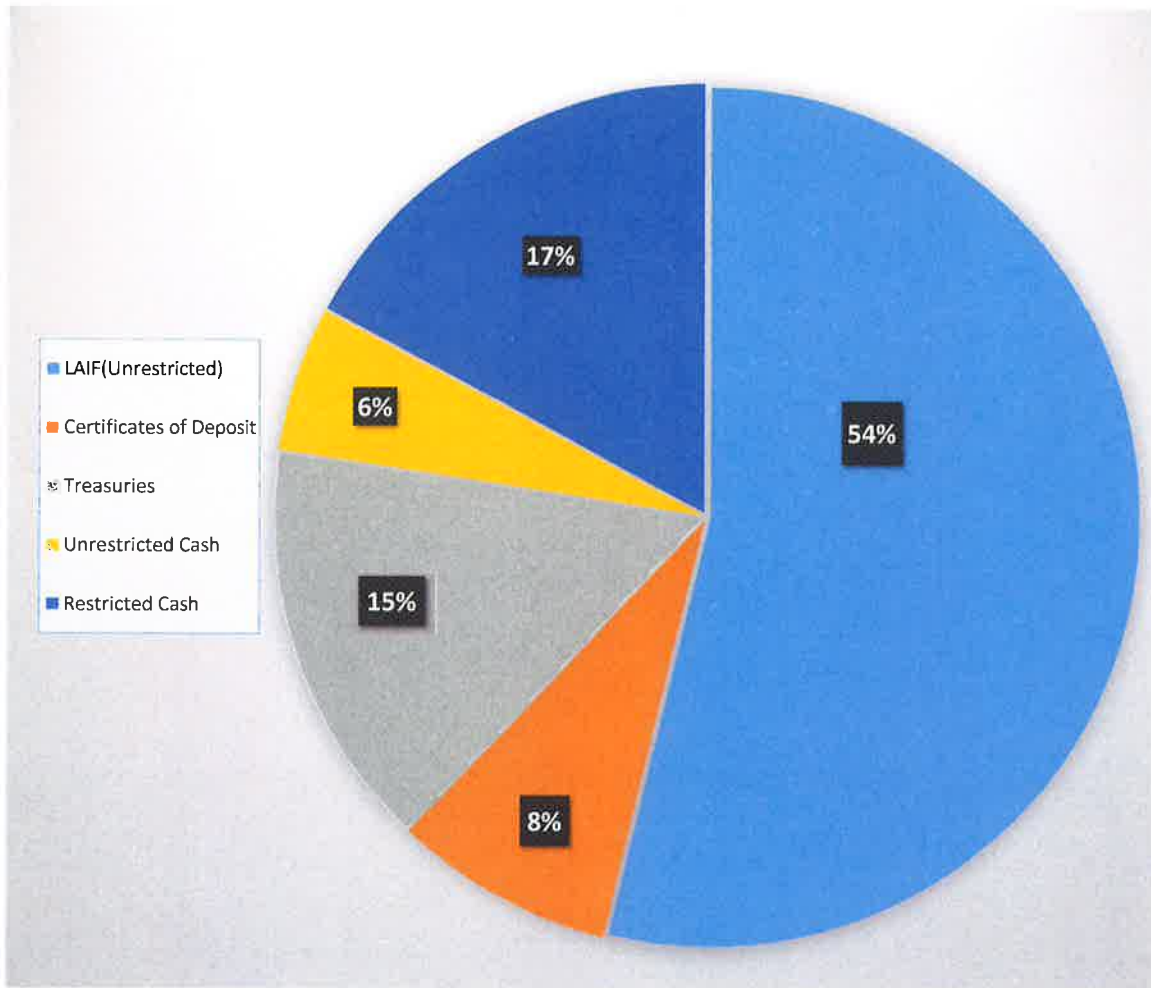
Market Value Source: eConnectDirect.com for the Certificates of Deposit and Treasuries

- (1) Par Value is the Face Value of the investment when it matures
- (2) Market Value of Certificates of Deposit is shown as of 09/30/2024
- (3) Cost Basis is the original purchase price of the investment

Notes to Mention

- Investments listed in this report comply with the California Government Codes 53600-53864 and the District's Statement of Investment Policy.
- Sufficient funds are available to meet the District's expenditure requirements for the next six months.
- All CDs are 100% FDIC insured and noncallable

**Nipomo Community Services District
Cash and Investment Allocation
September 30, 2024**



| Cash and Investment Summary | | | |
|-----------------------------|-----------|-------------------|-------------|
| LAIF(Unrestricted) | \$ | 13,315,422 | 54% |
| Certificates of Deposit | \$ | 2,059,000 | 8% |
| Treasuries | \$ | 3,794,652 | 15% |
| Unrestricted Cash | \$ | 1,348,002 | 6% |
| Restricted Cash | \$ | 4,244,850 | 17% |
| Total | \$ | 24,761,925 | 100% |

Pursuant to Section 8.A. of the Investment Policy

Summary of Electronic Transfers (greater than \$500,000)

| <u>Transfer Date</u> | <u>Amount</u> | <u>Transfer From</u> | <u>Transfer To</u> |
|----------------------|---------------|----------------------|--------------------|
| None | | | |